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| 6.4.4            | Institution conducts internal and external financial audits regularly  |
| Q <sub>1</sub> M | Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words<br><br>Upload relevant supporting document |

Response:

Jharkhand Rai University has mechanism to conduct the internal and external audits on the regular basis. Internal audit done by the local Auditors appointed by University and external audit done by the Auditors appointed by the Board of Governors. As per audit report of Jharkhand Rai University, there have been no major Audit objections. As per receipt of payments, Jharkhand Rai University monitors the effective and efficient use of financial resources, the University follows the Account Rule which lays down the general principles of financial management or General Financial Rules of Govt. of India.